

MARKET STAGNANT AND SALES SMALL

Operations Confined to the Habitual Trading Element, and These Desultory.

NEW YORK, March 6.—The desultory operations of the habitually trading element continued to dominate the stock market to-day, and those operations originated almost exclusively within the four walls of the Stock Exchange. This trading had no developments of importance in the general situation or even in individual properties to prompt it. Dealings were entirely tentative, and are only followed up in the event of the trading process uncovering an available lead. News developments were mixed. The Harman Pacific was conspicuous feature when prices were advancing without regard to the poor showing made by the January report of net earnings of both companies. The appointment of a receiver for the Western Maryland, subsidiary Gould line, following the receivership for a Texas line, caused inevitable depression in other stocks of that group, and even more in some of the bonds. The incident was of little general influence, however.

The estimates of the week's currency movement indicated a gain of something like \$5,000,000 on balance from the interior since the last bank statement. The renewal of the inflow to central banking reserves must be accepted as a reflection of confidence in the currency. The week's dullness in interior trade fell off 1,000,000 bushels, and from 1,000,000 bushels compared with last week. The almost total stagnation of the later stock market caused but little yielding in the price level. Bonds were irregular.

Total sales par value \$1,644,000. United States 2's registered declined 1-4 per cent. on call. Total sales to-day \$27,700 shares.

NEW YORK, March 6.—Money on call easy, 1-1/2 to 1-3/4; ruling rate 1-1/2; closing bid 1-1/2; offered 1-1/2; time loans firm and quiet; 45 days 1-1/2; 60 days 1-1/2; 90 days 1-1/2; 120 days 1-1/2; 180 days 1-1/2; 270 days 1-1/2; 360 days 1-1/2; 540 days 1-1/2; 720 days 1-1/2; 1080 days 1-1/2; 1440 days 1-1/2; 2160 days 1-1/2; 3240 days 1-1/2; 4320 days 1-1/2; 5400 days 1-1/2; 6480 days 1-1/2; 7560 days 1-1/2; 8640 days 1-1/2; 9720 days 1-1/2; 10800 days 1-1/2; 11880 days 1-1/2; 12960 days 1-1/2; 14040 days 1-1/2; 15120 days 1-1/2; 16200 days 1-1/2; 17280 days 1-1/2; 18360 days 1-1/2; 19440 days 1-1/2; 20520 days 1-1/2; 21600 days 1-1/2; 22680 days 1-1/2; 23760 days 1-1/2; 24840 days 1-1/2; 25920 days 1-1/2; 27000 days 1-1/2; 28080 days 1-1/2; 29160 days 1-1/2; 30240 days 1-1/2; 31320 days 1-1/2; 32400 days 1-1/2; 33480 days 1-1/2; 34560 days 1-1/2; 35640 days 1-1/2; 36720 days 1-1/2; 37800 days 1-1/2; 38880 days 1-1/2; 39960 days 1-1/2; 41040 days 1-1/2; 42120 days 1-1/2; 43200 days 1-1/2; 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